

# Greek Orthodox Archdiocese of America

## Operating Revenue and Expense Comparison - Twelve Months Ended December 31, 2010 and 2009

### Budget to Actual Comparison - For The Twelve Months Ended December 31, 2010

	Operating Revenue Comparison December 31, 2010 vs. December 31, 2009			Budget to Actual Comparison Twelve Months Ended December 31, 2010		
	Actual 12 Months 12/31/09	Actual 12 Months 12/31/10	Increase (Decrease)	Budget 12 Months 12/31/10	Actual 12 Months 12/31/10	Overbudget (Underbudget)
	<b>Operating Support &amp; Revenue</b>					
National Ministries Commitment	17,269,917	17,604,792	334,875	17,250,000	17,604,792	354,792
Holiday Appeals, net of expenses	94,796	201,449	106,653	210,000	201,449	(8,551)
Major gifts and unrestricted contributions	3,652,759	2,772,889	(879,870)	850,000	2,772,889	1,922,889
Ministries, Publications and Registry						
Ionian Village	972,027	1,030,949	58,922	947,288	1,030,949	83,661
Orthodox Observer	187,487	134,023	(53,464)	182,000	134,023	(47,977)
GoTelecom Project Revenue	58,231	59,060	829	-	59,060	59,060
Greek Education	5,238	5,455	217	18,834	5,455	(13,379)
Clergy Benevolence Contributions	108,345	41,910	(66,435)	100,000	41,910	(58,090)
Internet Ministries	3,489	24,919	21,430	7,436	24,919	17,483
E Commerce OnLine Store	202,556	122,748	(79,808)	78,000	122,748	44,748
Youth Ministry	50,558	9,610	(40,948)	38,241	9,610	(28,631)
Registry	27,480	23,905	(3,575)	26,000	23,905	(2,095)
Outreach & Evangelism	1,333	3,665	2,332	-	3,665	3,665
Yearbook Income	3,995	3,615	(380)	6,500	3,615	(2,885)
Development Office Income	45,100	29,995	(15,105)	100,000	29,995	(70,005)
Calendar Income	173,381	227,811	54,431	234,000	227,811	(6,189)
Family Care Ministries	-	-	-	15,000	-	(15,000)
Other Income	151,281	30,156	(121,125)	78,000	30,156	(47,844)
Faith Endowment Fund for Ministries	900,000	442,900	(457,100)	900,000	442,900	(457,100)
Retired Bishops Supplement	100,000	-	(100,000)	115,000	-	(115,000)
L100 Grants Received	434,495	403,120	(31,375)	-	403,120	403,120
<b>Total Operating Support &amp; Revenue</b>	<b>24,442,467</b>	<b>23,172,970</b>	<b>(1,269,496)</b>	<b>21,156,299</b>	<b>23,172,970</b>	<b>2,016,671</b>
	Operating Expense Comparison December 31, 2010 vs. December 31, 2009			Budget to Actual Comparison Twelve Months Ended December 31, 2010		
	Actual 12 Months 12/31/09	Actual 12 Months 12/31/10	Increase (Decrease)	Budget 12 Months 12/31/10	Actual 12 Months 12/31/10	Overbudget (Underbudget)
<b>Operating Expenses</b>						
Education	4,736,749	5,262,534	525,785	4,232,120	5,262,534	1,030,414
Metropolis Ministries	4,657,120	5,321,978	664,859	4,766,901	5,321,978	555,077
Orthodoxy in the World	1,438,998	1,606,898	167,900	1,390,195	1,606,898	216,703
Communications	2,561,980	2,447,575	(114,405)	1,957,349	2,447,575	490,226
Community Services	2,381,313	2,264,390	(116,923)	1,572,391	2,264,390	691,999
Administrative Offices	3,219,054	3,754,945	535,891	3,243,610	3,754,945	511,335
Operational Expenditures	1,941,974	1,503,618	(438,356)	2,828,714	1,503,618	(1,325,097)
L100 Grants expenses	434,495	403,120	(31,375)	-	403,120	403,120
<b>Total Operating Expenses</b>	<b>21,371,683</b>	<b>22,565,058</b>	<b>1,193,375</b>	<b>19,991,280</b>	<b>22,565,058</b>	<b>2,170,658</b>
<b>Total Support over Expenses from Operations</b>	<b>3,070,783</b>	<b>607,912</b>		<b>1,165,019</b>	<b>607,912</b>	
Legal Fees	159,532	219,251	59,719	750,000	219,251	(530,749)
Legal Settlements	610,865	267,897	(342,968)	900,000	267,897	(632,103)
<b>Net</b>	<b>2,300,386</b>	<b>120,765</b>		<b>(484,981)</b>	<b>120,765</b>	

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<b>Education</b>						
	<b>Operating Expense Comparison December 31, 2010 vs. December 31, 2009</b>			<b>Budget to Actual Comparison Twelve Months Ended December 31, 2010</b>		
	<b>Actual 12 Months 12/31/09</b>	<b>Actual 12 Months 12/31/10</b>	<b>Increase (Decrease)</b>	<b>Budget 12 Months 12/31/10</b>	<b>Actual 12 Months 12/31/10</b>	<b>Over Budget (Under Budget)</b>
Holy Cross Theological School	1,200,000	1,200,000	-	1,200,000	1,200,000	-
Greek Education & Culture	502,189	494,181	(8,008)	458,120	494,181	36,061
Marriage & Family	77,124	79,597	2,473	182,000	79,597	(102,403)
Dept of Religious Education	276,924	332,409	55,485	759,200	332,409	(426,791)
Youth Ministry	594,114	522,269	(71,845)	582,400	522,269	(60,131)
Ionian Village	1,403,847	1,386,185	(17,662)	1,050,400	1,386,185	335,785
Ionian Village - Building Improvements	294,910	1,008,899	713,989	-	1,008,899	1,008,899
Faith Endowment Grants	387,641	238,994	(148,647)	-	238,994	238,994
<b>Total</b>	<b>4,736,749</b>	<b>5,262,534</b>	<b>525,785</b>	<b>4,232,120</b>	<b>5,262,534</b>	<b>1,030,414</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.

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<b>Metropolis Ministries</b>						
	<b>Operating Expense Comparison December 31, 2010 vs. December 31, 2009</b>			<b>Budget to Actual Comparison Twelve Months Ended December 31, 2010</b>		
	<b>Actual 12 Months 12/31/09</b>	<b>Actual 12 Months 12/31/10</b>	<b>Increase (Decrease)</b>	<b>Budget 12 Months 12/31/10</b>	<b>Actual 12 Months 12/31/10</b>	<b>Over Budget (Under Budget)</b>
Archdiocesan District	669,924	620,654	(49,269)	615,400	620,654	5,254
Metropolis of New Jersey	416,032	459,308	43,276	539,860	459,308	(80,552)
Metropolis of Chicago	635,006	682,473	47,467	669,955	682,473	12,518
Metropolis of Boston	384,802	381,715	(3,087)	434,275	381,715	(52,560)
Metropolis of San Francisco	406,667	438,218	31,552	462,500	438,218	(24,282)
Metropolis of Atlanta	566,424	642,953	76,528	562,590	642,953	80,363
Metropolis of Pittsburgh	457,152	524,462	67,310	415,000	524,462	109,462
Metropolis of Detroit	324,887	359,161	34,273	415,000	359,161	(55,839)
Metropolis of Denver	355,704	410,805	55,101	415,000	410,805	(4,195)
Metropolis Bonus Payouts (2% & 75% prior years)	110,005	315,768	205,763	-	315,768	315,768
Metropolis Under Budget Payouts (25% report prior years)	16,203	160,868	144,665	-	160,868	160,868
Retired Bishops	314,313	325,594	11,281	237,321	325,594	88,273
<b>Total</b>	<b>4,657,120</b>	<b>5,321,978</b>	<b>664,859</b>	<b>4,766,901</b>	<b>5,321,978</b>	<b>555,077</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.

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Orthodoxy in the World						
Operating Expense Comparison December 31, 2010 vs. December 31, 2009				Budget to Actual Comparison Twelve Months Ended December 31, 2010		
Actual 12 Months 12/31/09	Actual 12 Months 12/31/10	Increase (Decrease)	Budget 12 Months 12/31/10	Actual 12 Months 12/31/10	Over Budget (Under Budget)	
Ecumenical Patriarchate	800,000	1,000,000	200,000	1,000,000	1,000,000	-
Orthodox Missions Center	60,000	60,000	-	60,000	60,000	-
Support to Religious Affiliates	19,958	18,567	(1,391)	21,431	18,567	(2,864)
Ecumenical Office	431,475	528,331	96,856	308,764	528,331	219,567
Patriarchal Visit - Net	127,565	-	(127,565)	-	-	-
<b>Total</b>	<b>1,438,998</b>	<b>1,606,898</b>	<b>167,900</b>	<b>1,390,195</b>	<b>1,606,898</b>	<b>216,703</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.

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Communications	Operating Expense Comparison December 31, 2010 vs. December 31, 2009			Budget to Actual Comparison Twelve Months Ended December 31, 2010		
	Actual 12 Months 12/31/09	Actual 12 Months 12/31/10	Increase (Decrease)	Budget 12 Months 12/31/10	Actual 12 Months 12/31/10	Over Budget (Under Budget)
	Public Affairs & Relations	303,997	279,132	(24,865)	163,349	279,132
Communications	707,516	589,603	(117,913)	416,000	589,603	173,603
Resource Materials	529	529	-	-	529	529
Internet Ministries	355,807	348,615	(7,192)	312,000	348,615	36,615
G.O. Telecommunications	290,507	280,237	(10,269)	208,000	280,237	72,237
Orthodox Observer	903,624	949,458	45,834	858,000	949,458	91,458
<b>Total</b>	<b>2,561,980</b>	<b>2,447,575</b>	<b>(114,405)</b>	<b>1,957,349</b>	<b>2,447,575</b>	<b>490,226</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.

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<b>Community Services</b>						
	<b>Operating Expense Comparison December 31, 2010 vs. December 31, 2009</b>			<b>Budget to Actual Comparison Twelve Months Ended December 31, 2010</b>		
	<b>Actual 12 Months 12/31/09</b>	<b>Actual 12 Months 12/31/10</b>	<b>Increase (Decrease)</b>	<b>Budget 12 Months 12/31/10</b>	<b>Actual 12 Months 12/31/10</b>	<b>Over Budget (Under Budget)</b>
Stewardship Ministry	398,723	408,974	10,251	312,000	408,974	96,974
Department of Philantropy	263,029	31,990	(231,039)	203,560	31,990	(171,570)
Development Office	278,025	302,806	24,780	286,000	302,806	16,806
Outreach & Evangelism	157,397	170,691	13,294	182,000	170,691	(11,309)
Registry	145,254	241,012	95,758	117,314	241,012	123,698
Archive Center	283,404	181,456	(101,947)	135,517	181,456	45,939
Clergy Assistance & Benevolence	163,357	318,116	154,759	130,000	318,116	188,116
Family as Church Ministries	29,756	49,138	19,382	78,000	49,138	(28,862)
E-Commerce Online Store	205,712	143,839	(61,873)	78,000	143,839	65,839
Church and Society	173,253	234,912	61,659	-	234,912	234,912
Clergy Laity Congress, net	283,404	181,456	-	50,000	181,456	131,456
<b>Total</b>	<b>2,381,313</b>	<b>2,264,390</b>	<b>(14,976)</b>	<b>1,572,391</b>	<b>2,264,390</b>	<b>691,999</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.

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<b>Administrative Offices</b>						
	<b>Operating Expense Comparison</b>			<b>Budget to Actual Comparison</b>		
	<b>December 31, 2010 vs. December 31, 2009</b>			<b>Twelve Months Ended December 31, 2010</b>		
	<b>Actual</b>	<b>Actual</b>	<b>Increase</b>	<b>Budget</b>	<b>Actual</b>	<b>Over Budget</b>
	<b>12 Months</b>	<b>12 Months</b>	<b></b>	<b>12 Months</b>	<b>12 Months</b>	<b></b>
	<b>12/31/09</b>	<b>12/31/10</b>	<b>(Decrease)</b>	<b>12/31/10</b>	<b>12/31/10</b>	<b>(Under Budget)</b>
Office of the Archbishop	904,304	1,059,595	155,291	806,000	1,059,595	253,595
Office of the Secretariat	261,818	320,764	58,946	239,200	320,764	81,564
Department of Correspondence	293,917	312,412	18,495	205,610	312,412	106,802
Office of Administration	469,596	474,252	4,656	416,000	474,252	58,252
Office of the Chancellor	384,864	387,444	2,580	353,600	387,444	33,844
Department of Finance	388,281	398,078	9,797	343,200	398,078	54,878
Information Technology	516,275	670,984	154,709	780,000	670,984	(109,016)
Office of Internal Assessment and Evaluation	-	131,416	131,416	100,000	131,416	31,416
<b>Total</b>	<b>3,219,054</b>	<b>3,754,945</b>	<b>535,891</b>	<b>3,243,610</b>	<b>3,754,945</b>	<b>511,335</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.

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<b>Operational Expenditures</b>						
	<b>Operating Expense Comparison December 31, 2010 vs. December 31, 2009</b>			<b>Budget to Actual Comparison Twelve Months Ended December 31, 2010</b>		
	<b>Actual 12 Months 12/31/09</b>	<b>Actual 12 Months 12/31/10</b>	<b>Increase (Decrease)</b>	<b>Budget 12 Months 12/31/10</b>	<b>Actual 12 Months 12/31/10</b>	<b>Over Budget (Under Budget)</b>
Independent Auditing & Accounting	299,596	-	(299,596)	260,000	-	(260,000)
Archbishop Demetrios - Residence	61,533	-	(61,533)	92,131	-	(92,131)
General and Administrative Services	749,426	686,519	(62,907)	832,000	686,519	(145,481)
Liability Insurance and Expenses	598,300	529,363	(68,938)	598,000	529,363	(68,637)
Synod of Bishops Meeting Expense	57,113	70,684	13,571	31,200	70,684	39,484
Archdiocesan Conferences	63,776	64,349	574	72,800	64,349	(8,451)
Interest Expense	93,336	113,037	19,701	96,000	113,037	17,037
Debt Reduction	18,894	39,666	20,772	832,000	39,666	(792,334)
<b>Total</b>	<b>1,941,974</b>	<b>1,503,618</b>	<b>(438,356)</b>	<b>2,828,714</b>	<b>1,503,618</b>	<b>(1,325,097)</b>
Legal / Legal Fees	159,532	219,251	59,719	750,000	219,251	(530,749)
Legal Settlements	610,865	267,897	(342,968)	900,000	267,897	(632,103)
<b>Total</b>	<b>770,397</b>	<b>487,148</b>	<b>(283,250)</b>	<b>1,650,000</b>	<b>487,148</b>	<b>(1,162,852)</b>

Note: Income earned by certain departments are included in the Revenue section on page 1.